



കേരള സർക്കാർ

KERALA STATE MILITARY BENEVOLENT FUND  
2018-19 AUDIT REPORT

KERALA STATE AUDIT DEPARTMENT  
DISTRICT OFFICE

THIRUVANANTHAPURAM

e-mail: [lfactvm@yahoo.in](mailto:lfactvm@yahoo.in)

[dotvm.ksad@kerala.gov.in](mailto:dotvm.ksad@kerala.gov.in)

Kerala State Audit Department

District Audit Office,

Thiruvananthapuram,

Dated:18.9.19

Phone No : 0471-2331231

Email : [lfactvm@yahoo.in](mailto:lfactvm@yahoo.in)

From

The Joint Director

To

The Director

Directorate of Zainik Welfare

Thiruvananthapuram-695003

Sir,

Sub: Kerala State Military Benevolent Fund,Audit Report for the year 2018-19-reg

Report on the Audit of Accounts of the State Military Benevolent Fund, Thiruvananthapuram for the year 2018-19 is forwarded herewith for information and necessary action.

Yours Faithfully.

Sd/-

Joint Director

REPORT ON THE AUDIT OF ACCOUNTS OF KERALA STATE MILITARY BENEVOLENT FUND FOR THE YEAR  
2018-19

Officer responsible for Audit	: Sri. Mohamed Nizar A., Joint Director
Name of persons conducted Audit	: Smt Sindhula Beevi Audit Officer.
	: Sri.Anilkumar.R. Senior Grade Auditor
	: Sri.B.Suresh Babu. Senior Grade Auditor
	: Sri.Shimji.G. Auditor
Date of Audit	: 16-08-2019 to 17-08-2019
Officer Responsible	: Sri. Kishan A., Deputy Director, Director-in-charge
	: From 01-04-2018 to 31-03-2019

ഭാഗം -1

പൊതു അവിഭാജ്യം

### 1-1 Accounts Audited

The accounts of receipts and payments of the Kerala State Military Benevolent Fund for the year 2018-19 were subjected to audit.

### 1-2 Military Benevolent Fund

The Kerala State Military Benevolent Fund was constituted by amalgamating the Travancore and Cochin State Military Benevolent Fund as approved by the Government vide G.O. (Ms.) 1361 public dated 11.7.1962 under the auspicious of the Rajya Sainik Board. The fund will be replenished by the State's share of Flag Day Fund each year. The objective of the fund is to extend financial assistance for alleviation of distress and for promoting welfare of ex-servicemen and dependants of deceased soldiers and ex-servicemen . The fund is administered by the Rajya Sainik Board constituted by the Government. The Secretary of the Board shall be the Treasurer of the Fund. On behalf of the Rajya Sainik Board and with the approval of the Government, the Secretary implements the decision taken by the Board for fulfilling the objects as

specified in the rules for the administration of the fund vide G.O. (Ms.) No. 350/04/GAD dated 1-2-2004 of General Administration (Sainik Welfare Fund).

The fund is deposited in the name of the Secretary in District Treasury, Thiruvananthapuram. Excess money of the yearly requirements is invested in long term/short term deposits with District Treasury as the corpus of the State Military Fund.

### 1-3 Budget

Budget of the Rajya Sainik Board for the year 2018-19 was passed on 22-11-2017 and revised budget passed on 04/06/2019.

## ഭാഗം -2

### വരവു കണക്കുകളിന്മേലുള്ള ഓഡിറ്റ് നിരീക്ഷണങ്ങൾ

#### 2-1 Major Receipts

The major receipts towards Military Benevolent Fund are the receipts from flag day fund and the interest from various fixed deposits. About 85% of the flag day fund is being transferred to Military Benevolent Fund. The total receipt during the year is rupees 70595846.37.

#### 2-2 Fixed Deposits

During the year 2018-19 all FDs are deposited in District Treasury Thiruvananthapuram. The details of FDs during the year are as follows.

Sl No	FD NO	From	To	Amount	Rate of Interest
1	062375/247807	07/11/2017	07/11/2020	5000000	8.50%
2.	062376/247813	07/11/2017	07/11/2020	5000000	8.50%
3.	062377/247819	07/11/2017	07/11/2020	5000000	8.50%
4.	062378/247822	07/11/2017	07/11/2020	5000000	8.50%
5.	062379/247877	07/11/2017	07/11/2020	5000000	8.50%
6.	062380/247911	07/11/2017	07/11/2020	5000000	8.50%
7.	062381/247926	07/11/2017	07/11/2020	5000000	8.50%
8.	062382/247931	07/11/2017	07/11/2020	5000000	8.50%
9.	062383/247936	07/11/2017	07/11/2020	5000000	8.50%
10.	062384/247953	07/11/2017	07/11/2020	2500000	8.50%
11.	345708/222816	10/10/2017	10/10/2020	5000000	8.50%
12.	355848/218134	05/10/2017	05/10/2020	5000000	8.50%
13.	355849/218158	05/10/2017	05/10/2020	5000000	8.50%
14.	355079/206505	20/09/2017	20/09/2020	5000000	8.50%
15.	290238/198937	11/09/2017	11/09/2020	5000000	8.50%
16.	290031/194460	29/08/2017	29/08/2020	5000000	8.50%
17.	290032/194462	29/08/2017	29/08/2020	5000000	8.50%
18.	173675/187662	17/08/2017	17/08/2020	3000000	8.50%
19.	173617/184516	10/08/2017	10/08/2020	5000000	8.50%
20.	941553/171307	17/07/2017	17/07/2020	5000000	8.50%

21.	941554/171315	17/07/2017	17/07/2020	5000000	8.50%
22.	951936/159537	22/06/2017	22/06/2020	5000000	8.50%
23.	951810/153948	13/06/2017	13/06/2020	5000000	8.50%
24.	212709/138963	12/05/2017	12/05/2020	5000000	8.50%
25.	024436/125846	15/04/2017	15/04/2020	5000000	8.50%
26.	024100/652892	29/03/2019	29/03/2021	5000000	7.50%
27.	603896/478165	28/08/2018	28/08/2020	5000000	8.50%
28.	043155/628477	13/02/2019	13/02/2021	5000000	7.50%
29.	043453/649841	18/03/2019	18/03/2021	5000000	7.50%
30.	470041/461917	05/08/2018	05/08/2021	5000000	8.50%
31.	470042/461939	05/08/2018	05/08/2021	5000000	8.50%
32.	470120/467440	11/08/2018	11/08/2021	5000000	8.50%
33.	527378/488861	06/09/2018	06/09/2020	5000000	8.50%
34.	527393/492264	08/09/2018	08/09/2020	5000000	8.50%
35.	527439/500399	15/09/2018	15/09/2020	5000000	8.50%
36.	527773/505745	22/09/2018	22/09/2020	5000000	8.50%
37.	527782/510919	26/09/2018	26/09/2020	5000000	8.50%
38.	527783/510925	26/09/2018	26/09/2020	5000000	8.50%
39.	118064/552161	08/11/2018	08/11/2020	5000000	8.00%
40.	371241/586414	16/12/2018	16/12/2020	5000000	8.00%
41.	371146/594687	27/12/2018	27/12/2020	5000000	8.00%
42.	251187/623645	08/02/2019	08/02/2021	5000000	7.50%
43.	303002/640969	04/03/2019	04/03/2021	5000000	7.50%
44.	100958/375648	06/04/2018	06/04/2021	5000000	8.50%
45.	111027/399868	22/05/2018	22/05/2021	5000000	8.50%
46.	494691/474382	20/08/2018	20/08/2020	10000000	8.50%
47.	120036/526870	12/10/2018	12/04/2019	5000000	7.00%

**ഭാഗം -3**

**ചെലവു കണക്കുകളിന്മേലുള്ള ഓഡിറ്റ് നിരീക്ഷണങ്ങൾ**

**3-1 Expenditure**

No remarks

**ഭാഗം -4**

**പൊതു വിവരങ്ങളും ഓഡിറ്റ് പ്രത്യുവലോകനവും**

**4-1 Financial position**

OPENING BALANCE	16784407.92
RECEIPTS	70595846.37
TOTAL	87380254.29
EXPENDITURES	74787595.00
CLOSING BALANCE	12592659.29

Sd/-  
JOINT DIRECTOR  
Kerala State Audit Department

## Annexure-1

:

### RECEIPT AND PAYMENT STATEMENT OF KERALA STATE MILITARY BENEVOLENT FUND

Receipts		Payments	
Item	Amount	Item	Amount
Opening balance	16784407.92	Blind grant	686200
Corpus interest	19637315	Coaching class grant for exam	691745
Amount received from flag day fund	40000000	Medical after care grant	2043000
Intersest received from SBI	328495	Marriage grant	3890000
Refund of undisbursed amount	588536.37	Ex-gratia grant	20135000
Penalty for loss of identity card	41500	Fixed deposit	25000000
Profit on X mas/New year lottery	10000000	Immediat financial assistance	520000
		Financial assistance from DMBF	3242000
		Financial assistance to inmates of paraplegic centre,pune	60000
		Pocket expenses	24000
		Mentally challanged children grant	8265000
		Differently abled children grant	4558500
		Financial assistance from SMBF	2138500
		Dwelling hut repair grant	150000
		Festival allowance to leprosy patient	2000
		Cash award to top marks scorer of 10 <sup>th</sup> & 12 <sup>th</sup> students	2486000
		Financial assistance for SET/NET/JRF,Civil Service Exams etc	152700
		Issue of sewing/embroidery machine	26271
		Grant for kidney patients for dialysis	86000
		Medical relief grant	40000
		After care grant for organ transplantation	258000
		Computerisation and provision of Web site and in-house training, maint of SMBF properties	5000
		...	...

		Miscellaneous expenditure	6884
		Salary to data entry operator	312045
		Computerisation of SMBF/Flag Day Fund Account at district level/maintenance of computer	8750
		Closing balance	12592659.29
TOTAL	87380254.29	TOTAL	87380254.29

Sd/-

JOINT DIRECTOR

KERALA STATE AUDIT DEPARTMENT



Annexure 2

AUDIT CERTIFICATE

Certified that the expenditure incurred by the State Military Benevolent Fund for the year 2018-19 has been verified in audit and found to be in order.

Sd/-

JOINT DIRECTOR

KERALA STATE AUDIT DEPARTMENT

BT